



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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**Independent Auditor's Examination report on Restated Standalone Financial Information of
JAINIK POWER CABLES LIMITED**
(Formerly known as Jainik Power and Cables Limited)

To,
The Board of Directors
Jainik Power Cables Limited
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial Area, Wazir Pur III,
North West Delhi, Delhi, India, 110052

We have examined the attached restated standalone financial information of “**Jainik Power and Cables Limited**” (hereinafter referred to as “the Company” or “the Issuer”) comprising the restated statement of assets and liabilities as at 31 March 2025, 31 March 2024 and 31 March 2023, restated statement of Profit and Loss and restated cash flow statement for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023 and the summary statement of accounting policies and other explanatory information (collectively referred to as the “**restated standalone financial information**” or “**restated standalone financial statements**”) annexed to this report and initiated by us for identification purposes. These Restated Standalone Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on Emerge Platform (“**IPO**” or “**SMEIPO**”) of NSE Limited (“**NSE**”) of the company.

1. These restated summary statements have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the “**Act**”) read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (“**ICDR Regulations**”) and related amendments/ clarifications from time to time issued by the Securities and Exchange Board of India (“**SEBI**”);
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“**Guidance Note**”)
2. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Statements for inclusion in the Red Herring Prospectus to be filed with Securities and Exchange Board of India (“**SEBI**”), SME platform of NSE Limited (“**NSE**”) and Registrar of Companies Delhi in connection with the proposed IPO. The Restated Standalone Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Standalone Financial Statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Statements. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
3. We have examined such Restated Standalone Financial Statements taking in to consideration:
 - (i) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 30th May 2024, in connection with the proposed SME IPO; and



- (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Statements;
- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

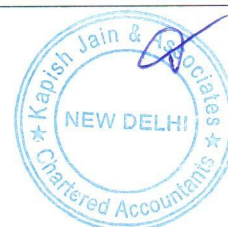
4. The Restated Standalone Financial Statements of the Company have been compiled by the management from:

- (i) The statutory audit for the financial year ended 31 March 2025 and 31 March 2024 has been conducted by us and the statutory audit for the financial year 31 March 2023 was conducted by S.C.A.J & Co. Chartered Accountants. There are no material audit qualifications in the audit reports issued by the statutory auditors for the financial year ended on 31 March 2025, 31 March 2024 and 31 March 2023 and tax auditors for the financial year ended on 31 March 2024 and 31 March 2023, which would require adjustments in the Restated Standalone Financial Statements of the Company. The financial report included for these years is based solely on the report submitted by them.
- (ii) We have audited the financial statements of the company in accordance with applicable standard as required under the SEBI ICDR regulations for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023 prepared in accordance with the Accounting Standards (Indian GAAP) which have been approved by the Board of Directors.
- (iii) Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Standalone Financial Statements:
 - a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/ reclassifications retrospectively for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023.
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) there are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - d) have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
 - e) Adequate disclosure has been made in the financial statements as required to be made by the issuer as per schedule III of the Companies Act, 2013.
 - f) The accounting standards prescribed under the Companies act, 2013 have been followed.
 - g) The financial statements present a true and fair view of the company's accounts.
- (iv) In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
 - a) The "**Restated Summary Statement of Assets and Liabilities**" as set out in **Annexure I** to this report, 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in **Annexure IV & V** to this Report.



- b) The “**Restated Summary Statement of Profit and Loss**” as set out in **Annexure II** to this report, of the Company for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by the Company and approved by the Board of Directors. These Restated summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in **Annexure IV & V** to this Report.
- c) The “**Restated Summary Statement of Cash Flow**” as set out in **Annexure III** to this report, of the Company for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023 are prepared by the Company and approved by the Board of Directors. These Restated summary Statement of Cash Flow have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Material Accounting Policies and Notes to Accounts as set out in **Annexure IV & V** to this Report.
- (v) We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023 proposed to be included in the Red Herring Prospectus (“**Offer Document**”).

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- (vi) We, M/s. Kapish Jain & Associates, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (“ICAI”) and hold a valid peer review certificate issued by the “Peer Review Board” of the ICAI.
- (vii) This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by any other firm of chartered accountants, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
- (viii) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- (ix) Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Kapish Jain & Associates**,
Chartered Accountants,
Firm Registration No: 022743N



CA Vikas Katyal

Partner

Membership No: 512562

UDIN: 25512562BMIGHP8151

Place: New Delhi

Date: 21-05-2025

STANDALONE STATEMENT OF ASSETS & LIABILITIES, AS RESTATED		(All amounts in ₹ in lacs, unless otherwise stated)		
Particulars	Annexure No.	As at	As at	As at
		31 March 2025	31 March 2024	31 March 2023
Equity & Liabilities				
1. Shareholders Fund				
a) Share Capital	I.1	968.45	57.00	57.00
b) Reserves and Surplus	I.2	1,490.69	729.16	227.30
Total Shareholder's Fund		2,459.14	786.16	284.30
2. Non Current Liabilities				
a) Long Term Borrowings	I.3	-	740.11	580.57
b) Deferred Tax Liability		-	-	-
c) Other Non Current Liabilities		8.79	2.07	4.07
d) Long Term Provisions	I.5	8.79	742.18	584.64
Total Non Current Liabilities				
3. Current Liabilities				
a) Short Term Borrowings	I.6	1,936.42	972.65	1,102.13
b) Trade Payables	I.7			
i.) total outstanding dues of micro enterprises and small enterprises		-	-	-
ii.) total outstanding dues other than micro and small enterprises		2,469.55	895.79	1,650.69
c) Other Current Liabilities	I.8	100.90	93.74	39.41
d) Short Term Provisions	I.9	143.78	59.51	4.62
Total Current Liabilities		4,650.65	2,021.69	2,796.85
Total Equity & Liability		7,118.58	3,550.03	3,665.79
4. Non-Current Assets				
a) Property, Plant and Equipment and Intangible	I.10	717.50	695.08	37.87
- Property, Plant and Equipment		-	-	-
- Intangible Assets		-	-	462.65
- Capital Work-In-Progress		717.50	695.08	500.52
Total Fixed Assets				25.96
b) Non- current Investment	I.11	-	-	11.55
c) Deferred Tax Assets (Net)	I.4	13.86	10.58	7.96
d) Long Term Loans and Advances	I.12	3.80	2.56	16.69
e) Other Non - current Assets	I.13	-	83.34	16.69
Total Non Current Assets		735.16	791.57	562.69
5. Current assets				
a) Current Investments	I.14	-	4.65	6.42
b) Inventories	I.15	2,195.29	1,338.48	897.33
c) Trade Receivables	I.16	3,066.90	908.09	1,897.41
d) Cash and Bank balances	I.17	567.48	335.24	19.98
e) Short Term Loans and advances	I.18	498.12	30.37	44.93
f) Other Current Assets	I.19	55.63	141.64	237.04
Total Current Assets		6,383.42	2,758.46	3,103.11
Total Assets		7,118.58	3,550.03	3,665.79

Note: The above statement should be read with the material accounting policies and notes on financial statements appearing in annexure IV & V respectively.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No: 022743N

CA VIKAS KATYAL
Partner
Membership No. 512562
Place: New Delhi
Date: 21-05-2025



For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

ANJU JAIN
Director
DIN: 00062870

SHASHANK JAIN
Managing Director
DIN: 00241030

KUMARI SONAL
Company Secretary
M.No.: A69561

PRATEEK JAIN
Director & CFO
DIN: 05206153

STANDALONE STATEMENT OF PROFIT & LOSS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Annexur	For the year ended	For the year ended	For the year ended
		31 March 2025	31 March 2024	31 March 2023
I Revenue from Operations	II.1	35,168.95	33,862.12	6,738.40
II Other Income	II.2	69.01	61.05	10.32
III Total Income (I+II)		35,237.96	33,923.17	6,748.72
IV Expenditure				
(a) Cost of Material Consumed	II.3	32,806.04	32,385.44	-
(b) Cost of Goods Sold	II.4	-	900.15	6,592.76
(c) Change in Inventories	II.5	426.11	(568.32)	-
(d) Financial Charges	II.8	142.71	125.19	109.69
(e) Employee Benefit Expenses	II.6	290.72	121.96	0.57
(f) Depreciation and amortization expense	I.10	89.00	73.11	16.68
(g) Other Expenses	II.7	246.14	211.48	9.43
Total Expenses		34,000.72	33,249.01	6,729.12
V. Profit Before Exceptional Items and Taxes (III-IV)		1,237.24	674.16	19.60
VI Exceptional Items - Prior period items	II.8	-	-	-
VII Profit Before Tax (V-VI)		1,237.24	674.16	19.60
VIII Tax Expenses				
Current tax		316.92	171.33	4.62
Current tax for earlier year	II.9	-	-	-
Deferred tax charge/ (benefit)		(3.28)	0.97	0.32
MAT credit entitlement		-	-	-
Total tax Expenses		313.64	172.30	4.94
IX. Profit / (Loss) for the Year (VII-VIII)		923.60	501.86	14.66
Basic and Diluted Equity Per Share		9.99	6.03	0.18

Note: The above statement should be read with the material accounting policies and notes on financial statements appearing in annexure IV & V respectively.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No: 022743N

[Signature]



CA VIKAS KATYAL
Partner
Membership No. 512562
Place: New Delhi
Date: 21-05-2025



For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

[Signature]
ANJU JAIN
Director
DIN: 00062870

[Signature]
KUMARI SONAL
Company Secretary
M.No.: A69561

[Signature]
SHASHANK JAIN
Managing Director
DIN: 00241030
[Signature]
PRATEEK JAIN
Director & CFO
DIN: 05206153

(All amounts in ₹ in lacs, unless otherwise stated)

STANDALONE STATEMENT OF CASH FLOW, AS RESTATED

PARTICULARS	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax as per Profit & Loss A/c	1,237.24	674.16	19.60
Adjusted for :			
a. Depreciation	89.00	73.11	16.68
b. Interest Expenses & Finance Cost	142.71	125.19	109.69
c. Interest Income	(46.06)	(5.63)	(8.90)
d. Dividend Income	(0.15)	(0.11)	(0.10)
Operating profit before working capital changes	1,422.75	866.72	136.97
Adjusted for :			
a. Decrease / (Increase) in Inventories	(856.81)	(441.15)	(671.95)
b. Decrease / (Increase) in Trade Receivable	(2,158.81)	989.32	198.02
c. Decrease / (Increase) in Long Term Loans and Advances	(1.24)	5.40	76.30
d. Decrease / (Increase) in Other Non Current Assets	83.34	(66.67)	4.97
e. Decrease / (Increase) in Short Term Loans and Advances	(467.75)	14.57	18.32
f. Decrease / (Increase) in Other Assets	90.67	123.13	(78.10)
g. Increase / (Decrease) in Trade Payables	1,573.75	(754.91)	636.01
h. Increase / (Decrease) in Long Term Provisions	6.72	(2.02)	(2.44)
i. Increase / (Decrease) in Other current Liabilities	7.16	54.40	31.08
j. Increase / (Decrease) current investment	4.65	1.77	(4.65)
k. Increase / (Decrease) Non current investment	-	25.96	80.65
Cash generated from operations			
Net Income Tax (Paid)/Refund	(232.67)	(116.44)	(5.35)
Net Cash Generated/(Used) From Operating Activities (A)	(532.89)	672.34	343.84
B. CASH FLOW FROM INVESTING ACTIVITIES			
a. (Purchase) Sale of Fixed Assets	(111.42)	(267.70)	(455.30)
b. Interest & Dividend Income	46.20	5.74	9.00
Net Cash Generated/(Used) From Investing Activities (B)	(65.22)	(261.96)	(446.30)
C. CASH FLOW FROM FINANCING ACTIVITIES			
a. Interest & Finance Cost	(142.71)	(125.19)	(109.69)
b. Proceeds from issues of equity shares	11.28	-	-
c. (Repayments) / proceeds of long term borrowings	(2.01)	159.54	148.10
d. (Repayments) / proceeds of short term borrowings	963.77	(129.48)	72.16
Net Cash Generated/(Used) From Financing Activities (C)	830.33	(95.13)	110.57
Net Increase / (Decrease) in cash and cash equivalents	232.23	315.26	8.11
Cash and cash equivalents at the beginning of the year	335.24	19.98	11.87
Cash and cash equivalents at the end of the year	567.47	335.24	19.98

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'.

Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

2. The above statement should be read with the material accounting policies and notes on financial statements appearing in Annexure IV & V respectively.

For KAPISH JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No: 022743N

Vikas Katyal



CA VIKAS KATYAL

Partner

Membership No. 512562

Place: New Delhi

Date: 21-05-2025



For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

Anju Jain
ANJU JAIN

Director
DIN: 00062870

Shashank Jain
SHASHANK JAIN

Managing Director
DIN: 00241030

Sonal
KUMARI SONAL

Company Secretary
M.No.: A69561

Prateek Jain
PRATEEK JAIN

Director & CFO
DIN: 05206153

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)
Annexure – I.1

Restated Statement of Share Capital

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Authorized Share	15,000,000	15,000,000	1,000,000
No. of equity share	1,500.00	1,500.00	100.00
Authorized Share			
Issued, Subscribed	9,684,500	570,000	570,000
No. of equity share of Rs. 10/- each	968.45	57.00	57.00
Issued, Subscribed			

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year

Particulars	(No. of Equity Shares)		
	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Shares outstanding at the beginning of the year	570,000	570,000	570,000
Shares issued during the year	1,362,500	-	-
Bonus shares issued during the year	7,752,000	-	-
Share outstanding at the end of the year	9,684,500	570,000	570,000

Reconciliation of Amount of Shares Outstanding at the end of the year

Particulars	(No. of Equity Shares)		
	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Shares outstanding at the beginning of the year	57.00	57.00	57.00
Shares issued during the year	136.25	-	-
Bonus shares issued during the year	775.20	-	-
Share outstanding at the end of the year	968.45	57.00	57.00

Notes:

(a): During the financial year 2024-25, the company has allotted 1,342,000 equity shares of Rs. 10 each and a premium of Rs. 45 each to promoters and promoters group against conversion of unsecured loans and 20,500 equity shares private placements on dated 27 July 2024 pursuant to the provision of section 62 and other applicable provisions, if any of the companies act, 2013.

(b): During the financial year 2024-25, the company has issued 7,752,000 bonus share to the fully paid shareholders of the company in the proportion of 68:5 i.e. sixty eight new fully paid equity share for every five existing equity shares held on the record date i.e. 24 June 2024 from amount standing to the credit free reserve and / or the security premium account as at 24 June 2024..

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Shashank Jain			
No. of Shares	3,014,800	188,000	188,000
% of holding	31.13%	32.98%	32.98%
Anju Jain			
No. of Shares	1,584,000	90,000	90,000
% of holding	16.36%	15.79%	15.79%
Prateek Jain			
No. of Shares	1,860,800	108,000	108,000
% of holding	19.21%	18.95%	18.95%
Subhash Chand Jain			
No. of Shares	1,271,400	84,000	84,000
% of holding	13.13%	14.74%	14.74%
Subhash Chand Jain HUF (Karta S.C. Jain)			
No. of Shares	657,000	45,000	45,000
% of holding	6.78%	7.89%	7.89%
M.P. Jain & Sons HUF (Karta Jai Kumar Jain)			
No. of Shares	-	-	30,000
% of holding	-	-	5.26%
Shivangi Jain			
No. of Shares	711,000	30,000	-
% of holding	7.34%	5.26%	-
Kanika Jain			
No. of Shares	565,000	25,000	25,000
% of holding	5.83%	4.39%	4.39%



Prateek Jain

Anju Jain

Shashank Jain

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)
Annexure – I.1

Details of The Shareholding pattern of the promoters and promoter group at the year end as follows:

As at 31 March 2025			
Name of the Promoters	No. of Shares Held	% of Holding	% Change during the year
Shashank Jain	3,014,800	31.13%	-1.85%
Anju Jain	1,584,000	16.36%	0.57%
Prateek Jain	1,860,800	19.21%	0.27%
Subhash Chand Jain	1,271,400	13.13%	-1.61%
Subhash Chand Jain HUF (Karta S.C. Jain)	657,000	6.78%	-1.11%
Kanika Jain	565,000	5.83%	1.45%
Shivangi Jain	711,000	7.34%	2.08%

As at 31 March 2024			
Name of the Promoters	No. of Shares Held	% of Holding	% Change during the year
Shashank Jain	188,000	32.98%	0.00%
Anju Jain	90,000	15.79%	0.00%
Prateek Jain	108,000	18.95%	0.00%
Prateek Jain	84,000	14.74%	0.00%
Subhash Chand Jain	45,000	7.89%	0.00%
Subhash Chand Jain HUF (Karta S.C. Jain)	25,000	4.39%	0.00%
Kanika Jain	30,000	5.26%	5.26%
Shivangi Jain			

As at 31 March 2023			
Name of the Promoters	No. of Shares Held	% of Holding	% Change during the year
Shashank Jain	188,000	32.98%	-
Anju Jain	90,000	15.79%	-
Prateek Jain	108,000	18.95%	-
Prateek Jain	84,000	14.74%	-
Subhash Chand Jain	45,000	7.89%	-
Subhash Chand Jain HUF (Karta S.C. Jain)	30,000	5.26%	-
M.P. Jain & Sons HUF (Karta Jai Kumar Jain)	25,000	4.39%	-
Kanika Jain			

Annexure – I.2

Restated Statement of Reserve & Surplus

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Statement of Profit & Loss			
Opening balance	617.16	115.30	100.64
Add: Profit for the year	923.60	501.86	14.66
Less: Utilised for bonus issue	775.20	-	-
Total	765.56	617.16	115.30
Security Premium Reserve	112.00	112.00	112.00
Add: Addition during the year	613.13	-	-
Less: Utilised for bonus issue	-	-	-
Balance as at the end of the year	725.13	112.00	112.00
Total Reserve & Surplus	1,490.69	729.16	227.30



Prateek Jain

Anju Jain

Shashank Jain

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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.3

Restated Statement of Long Term Borrowings				As at	As at	As at
Particulars				31 March 2025	31 March 2024	31 March 2023
From others					740.11	420.37
- Loans from Directors and relatives				-	-	160.20
- Loans from Others				-	740.11	580.57
Total						

Restated Statement of Principal terms of Secured Loans and Assets charged as Security						Outstanding	Outstanding	Outstanding
Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	amount as at 31 March 2025	amount as at 31 Mar 2024	amount as at 31 Mar 2023	
Unsecured Loans							740.11	420.37
- Loans from Directors & Relatives						-	-	160.20
- Loans from Others						-	-	-

Annexure – I.4

Restated Statement of Deferred Tax Liabilities/Assets				As at	As at	As at
Particulars				31 March 2025	31 March 2024	31 March 2023
Deferred tax liabilities in relation to (A):						
Property, plant, equipment's and intangible assets				(11.64)	(10.06)	(10.52)
Deferred tax assets in relation to (B):						
Provision for employee benefits, allowed on cash basis				2.22	0.52	1.03
Unabsorbed depreciation and carried forward losses						
Net deferred tax liabilities (A-B)				(13.86)	(10.58)	(11.55)
Provision for deferred tax liabilities/ (assets) during the year						
Opening balance of deferred tax liability / (assets)				(10.58)	(11.55)	(11.88)
Add: Provision created / (reversed) for the year				(3.28)	0.97	0.32
Closing balance of deferred tax liabilities				(13.86)	(10.58)	(11.55)

Annexure – I.5

Restated Statement of Long Term Provision				As at	As at	As at
Particulars				31 March 2025	31 March 2024	31 March 2023
Provision for Gratuity				8.79	2.07	4.07
Total				8.79	2.07	4.07

Annexure – I.6

Restated Statement of Short Term Borrowings				As at	As at	As at
Particulars				31 March 2025	31 March 2024	31 March 2023
Secured Loans						
(a) From Bank						
Current Maturities of long term borrowings						18.42
- Vehicle Loan (Car)				-	-	87.03
- Bank/ Financial Institution				1,936.42	972.65	996.68
Working capital loan						
Total				1,936.42	972.65	1,102.13



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Restated Statement of Terms and Conditions of Short Term Borrowing:

Name of Lender	Purpose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31 March 2025	Outstanding amount as at 31 March, 2024	Outstanding amount as at 31 Mar 2023
Secured Loans							
Kotak Mahindra Bank Ltd.	Vehicle purchase	9.09%	60 monthly instalments	Hypothecated by Vehicle	-	-	18.42
Deutsche Bank GECL Loan	To augment net working capital, Meet operating liability and restart operations	8.10%	36 monthly instalments	(1) Extension of secondary charge over existing Current Assets and collateral securities including mortgages/lines/hypothecations which may have been created in favor of the bank: (ii) Creation of charges/hypothecation over the current assets acquired through this loan.	-	-	87.03
Kotak Mahindra Bank Ltd.	WCDL(Sublimit of CC)	8.60% (RPRR+2.10%)p.a.	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	-	500.00	-
Kotak Mahindra Bank Ltd.	CC	9%(RPRR+2.50%)p.a.	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	1,255.00	-	-
Kotak Mahindra Bank Ltd.	LC(Sublimit of CC)	Commission 0.80% p.a.	NA	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	240.37	-	-
Yes Bank Limited	For meeting the working capital	8.25% p.a.	NA	1)Exclusive charges by way of quittance mortgage of property situated at Apartment No. CGG093 Ninth Floor, DLF Capital Greens, 15 Shivaji Marg, New Delhi-110015 2)Unconditional and Irrevocable personal guarantee of Anju Jain, Shashank Jain, Subhash Chand Jain and Prateek Jain till the tenure of facility.	-	-	66.55
Deutsche Bank OD	For meeting the working capital	(Mibor+2.75%)p.a	NA	Mortgage by deposit of title deeds pertaining to Residential Property bearing H No. 296, Block-B, Prashant Vihar , New Delhi-110085 held in the name of Anju Jain & Subhash Jain having residential address Plot No 296 Block B Prashant Vihar Delhi-110085. Subject to restrictions if any , Stipulated by RBI.	441.05	472.65	930.13



Prateek Jain

Anju Jain

Shashank Jain

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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)
Annexure – I.7

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Trade Payables	-	-	-
- MSME*	2,469.55	895.79	1,650.69
- Others	-	-	-
- Disputed dues - MSME*	-	-	-
- Disputed dues - Others	-	-	-
Total	2,469.55	895.79	1,650.69

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	Outstanding for following periods from due date of payment As at 31 March, 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(I) MSME	2,460.95	8.60	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment As at 31 March, 2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(I) MSME	895.79	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment As at 31 March, 2023				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(I) MSME	1,250.17	400.53	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Annexure – I.8

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Statutory Dues Payable	37.73	7.00	1.25
Salary and Wages Payables	39.39	18.26	-
Other Payables	18.42	20.12	15.22
Advances from Customer	5.36	48.36	22.94
Total	100.90	93.74	39.41

Annexure – I.9

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Provision for Income Tax Current for the Year (net of TDS recoverable and advance tax)	143.77	59.51	4.62
Provision for Gratuity	0.01	0.00	0.00
Total	143.78	59.51	4.63



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)
Annexure – I.10

Particulars	Restated Statement of Property, Plant and Equipment and Intangible Assets		
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
(A) Property, Plant and Equipment			
Furniture & Fittings			
Gross Block - Opening Balance	5.91	0.22	0.22
Addition/Sale during the year	1.36	5.69	-
Gross Block - Closing Balance	7.26	5.91	0.22
Accumulated Depreciation - Opening Balance	0.28	0.17	0.16
Addition/(Deletion) during the year	1.78	0.11	0.01
Accumulated Depreciation - Closing Balance	2.06	0.28	0.17
Net Block	5.21	5.63	0.05
Computers & Other Accessories			
Gross Block - Opening Balance	4.30	3.25	2.80
Addition/Sale during the year	0.87	1.05	0.45
Gross Block - Closing Balance	5.17	4.30	3.25
Accumulated Depreciation - Opening Balance	3.05	2.90	2.53
Addition/(Deletion) during the year	0.52	0.15	0.37
Accumulated Depreciation - Closing Balance	3.57	3.05	2.90
Net Block	1.60	1.25	0.35
Land			
Gross Block - Opening Balance	166.11	-	-
Addition/Sale during the year	-	166.11	-
Gross Block - Closing Balance	166.11	166.11	-
Accumulated Depreciation - Opening Balance	-	-	-
Addition/(Deletion) during the year	-	-	-
Accumulated Depreciation - Closing Balance	-	-	-
Net Block	166.11	166.11	-
Building			
Gross Block - Opening Balance	290.79	-	-
Addition/Sale during the year	9.20	290.79	-
Gross Block - Closing Balance	299.99	290.79	-
Accumulated Depreciation - Opening Balance	23.26	-	-
Addition/(Deletion) during the year	26.07	23.26	-
Accumulated Depreciation - Closing Balance	49.33	23.26	-
Net Block	250.66	267.53	-
Office Equipment's			
Gross Block - Opening Balance	11.39	4.09	4.09
Addition/Sale during the year	1.96	7.30	-
Gross Block - Closing Balance	13.35	11.39	4.09
Accumulated Depreciation - Opening Balance	5.39	3.70	3.50
Addition/(Deletion) during the year	3.24	1.69	0.20
Accumulated Depreciation - Closing Balance	8.64	5.39	3.70
Net Block	4.72	6.00	0.39
Plant & Machinery			
Gross Block - Opening Balance	255.24	14.50	26.50
Addition/Sale during the year	79.51	240.74	(12.00)
Gross Block - Closing Balance	334.75	255.24	14.50
Accumulated Depreciation - Opening Balance	46.87	10.13	12.52
Addition/(Deletion) during the year	43.27	36.74	1.81
Deletion / adjustments during the year	-	-	4.20
Accumulated Depreciation - Closing Balance	90.14	46.87	10.13
Net Block	244.61	208.37	8.57



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<i>Vehicle</i>			
Gross Block - Opening Balance	134.27	115.60	115.60
Addition/Sale during the year	18.52	18.67	-
Gross Block - Closing Balance	152.79	134.27	115.60
Accumulated Depreciation - Opening Balance	94.08	82.92	68.62
Addition/(Deletion) during the year	14.11	11.16	14.30
Deletion / adjustments during the year	-	-	-
Accumulated Depreciation - Closing Balance	108.19	94.08	82.92
Net Block	44.60	40.19	32.68
<hr/>			
Gross Block - Opening Balance	868.01	137.67	149.22
Addition/Sale during the year	111.42	730.35	(11.55)
Gross Block - Closing Balance	979.43	868.02	137.67
Accumulated Depreciation - Opening Balance	172.93	99.84	87.32
Addition/(Deletion) during the year	89.00	73.11	16.68
Deletion / adjustments during the year	-	-	4.20
Accumulated Depreciation - Closing Balance	261.93	172.94	99.80
Total Net Block of tangible Assets	717.50	695.08	37.87
<hr/>			
C) Capital Work-in-Progress			
Gross Block - Opening Balance	-	462.65	-
Addition/Sale during the year	-	-	462.65
Less: capitalized during the year	-	462.65	-
Gross Block - Closing Balance	-	-	462.65
Total	-	-	462.65



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Capital work in Progress

Ageing schedule as at 31 March 2025

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Completion schedule as at 31 March 2025

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Ageing schedule as at 31 March 2024

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Completion schedule as at 31 March 2024

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

Capital work in Progress

Ageing schedule as at 31 March 2023

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	462.65	-	-	-	462.65
(ii) Project temporarily suspended	-	-	-	-	-
Total	462.65	-	-	-	462.65

Completion schedule as at 31 March 2023

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	462.65	-	-	-	462.65
(ii) Project temporarily suspended	-	-	-	-	-
Total	462.65	-	-	-	462.65



Pratup Jain

Anuj Jain

Shashi Sonal

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS, AS RESTATED

(All amounts in ₹ in lacs, unless otherwise stated)

Annexure – I.11

Restated Statement of Non- current Investment

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Investment in Property	-	-	25.96
Total	-	-	25.96

Annexure – I.12

Restated Statement of Long Term Loans & Advances

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
<i>Unsecured, considered good:</i>			
Capital advances	0.25	-	-
Security deposits	3.55	2.56	7.96
Total	3.80	2.56	7.96

Annexure – I.13

Restated Statement of Other Non - Current Assets

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Balance in deposits with maturity of more than 12 months	-	83.34	16.69
Total	-	83.34	16.69

Annexure – I.14

Restated Statement of Current Investments

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Investment in shares	-	4.65	4.65
Investment in Gold	-	-	1.77
Total	-	4.65	6.42

Annexure – I.15

Restated Statement of Inventories

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Stock in trade	-	-	897.33
Raw material	1,878.55	770.15	-
Finished goods	125.14	562.01	-
Scrap material	17.08	6.32	-
Goods in transit	174.52	-	-
Total	2,195.29	1,338.48	897.33

Annexure – I.16

Restated Statement of Trade Receivables

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Secured & Considered Good	-	-	-
Unsecured & Considered Good	3,066.90	908.09	1,897.41
Doubtful	-	-	-
Total	3,066.90	908.09	1,897.41

Ageing Schedule of Trade Receivable

Particulars	Outstanding for following periods from due date of payment					
	As at 31 March, 2025					
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(I) Undisputed Trade receivables – considered good	2,945.08	0.54	121.28	-	-	3,066.90
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Ageing Schedule of Trade Receivable

Particulars	Outstanding for following periods from due date of payment					
	As at 31 March, 2024					
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(I) Undisputed Trade receivables – considered good	908.09	-	-	-	-	908.09
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



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Ageing Schedule of Trade Receivable

Particulars	Outstanding for following periods from due date of payment As at 31 March, 2023					Total
	Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,506.65	390.76	-	-	-	1,897.41
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Annexure – I.17

Restated Statement of Cash and Bank Balances

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Cash and Cash Equivalents			
Cash in hand	21.75	5.54	12.81
Balance With Bank (in Current Accounts)	2.02	91.53	0.51
Balance With Bank (debit balance in OD Account)	-	45.86	-
Other Bank Balances			
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	111.10	-	-
Cheque in Hand	198.82	192.31	6.66
Balance with Stock brokers	233.79	-	-
Total	567.48	335.24	19.98

Annexure – I.18

Restated Statement of Short Term Loans and Advances

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
<i>Unsecured, considered good;</i>			
Loans to Others	345.00	-	-
Advances to suppliers	147.45	28.78	44.93
Advances to employees	4.52	1.59	-
Security deposit	0.95	-	-
Amount receivable in kind or cash	0.20	-	-
Total	498.12	30.37	44.93

Annexure – I.19

Restated Statement of Other Current Assets

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
Prepaid Expenses	2.06	2.74	1.01
Balance with Government authorities	53.57	138.90	236.03
Total	55.63	141.64	237.04



Pratup Jain

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Restated Statement of Revenue from operations

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Sale of Products			
- From Manufacturing activities	35,168.95	33,758.86	-
-From Trading activities	-	-	5,123.31
Other operating revenue			
-Sale of script and license	-	103.26	1,615.09
Total	35,168.95	33,862.12	6,738.40

Annexure –II.2

Restated Statement of Revenue from Other Income

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Interest on FDR	7.59	4.22	1.70
Interest income on income tax refund	-	0.04	-
Capital Gain on sale of Investment	0.48	12.71	-
Interest income	38.46	1.37	7.20
Profit on sale of Fixed Assets	-	-	1.20
Exchange Rate Diff.	14.95	7.29	-
Dividend Income	0.15	0.11	0.10
Other Income	7.38	35.31	0.12
Total	69.01	61.05	10.32

Annexure-II.3

Restated Statement of Cost of Materials Consumed

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening Stock	770.15	-	-
Add: Purchase during the Years	33,946.41	32,964.91	-
Less: Closing Stock	2,053.06	770.15	-
Cost of Material Consumed (A)	32,663.50	32,194.76	-
Direct expenses	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Freight & Cartage	23.84	31.81	-
Electricity Expenses	71.23	87.88	-
Factory Expenses	4.56	10.11	-
Genset Rent	6.60	4.40	-
Custom and Clearance charges	36.31	56.48	-
Direct Expenses (B)	142.54	190.68	-
Total Cost of Material Consumed (A+B)	32,806.04	32,385.44	-

Annexure –II.4

Restated Statement of Cost of Goods Sold

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Opening Stock	-	897.33	225.38
Add: Purchase during the Years	-	-	7,245.84
Less: Closing Stock	-	-	897.33
Cost of Goods Sold (A)	-	897.33	6,573.89
Direct expenses	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Freight & Cartage	-	-	6.36
Godown Rent	-	1.45	11.07
Loading & Unloading Charges	-	1.38	1.43
Direct Expenses (B)	-	2.82	18.86
Total Cost of Goods Sold (A+B)	-	900.15	6,592.76

Note (a) - Value of imported and indigenous materials

	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Material purchased:			
Imported	927.57	386.02	-
Indigenous	33,018.84	32,578.89	7,245.84



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Restated Statement of Change in Inventory

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Stock at the end of the year (A)			
Stock in trade	-	-	-
Finished goods	125.14	562.01	-
Scrap material	17.08	6.32	-
	142.22	568.33	-
Stock at the beginning of the year (B)			
Stock in trade	-	-	-
Finished goods	562.01	-	-
Scrap material	6.32	-	-
	568.33	-	-
Total	426.11	(568.32)	-

Annexure –II.6

Restated Statement of Employees Benefit Expenses

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Salaries, Wages & Bonus	272.45	117.21	0.57
Contribution to ESIC and Other Funds	10.48	1.23	-
Staff Welfare	7.79	3.52	-
Total	290.72	121.96	0.57

Annexure –II.7

Restated Statement of Other Expenses

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Audit remuneration	5.00	1.50	0.15
Advertisement expenses	2.25	-	-
Bank Charges	5.60	1.28	0.10
Communication expenses	1.53	0.82	-
Commodity Hedging charges	19.70	-	-
Commission Expenses	12.74	15.88	-
CSR Expenses	4.70	-	-
LC charges	28.12	6.85	-
Electricity Expenses	-	-	1.46
Freight outward	58.25	83.63	-
Insurance expenses	3.07	5.28	4.30
Legal & professional expenses	7.54	6.41	0.11
Office expenses	1.50	0.24	-
Printing & stationery	0.91	0.31	0.03
Rates and taxes	1.86	43.97	0.02
Rent expenses	1.20	-	-
Repair & maintenance			
-Building	-	1.53	-
-Others	20.82	17.68	-
Software Expenses	1.64	0.04	-
Sales Promotion	31.56	1.41	0.11
Travelling and conveyance expenses	2.31	8.33	-
Foreign Travelling Expenses	-	1.07	-
Vehicle Running & Maintenance	33.72	12.77	2.10
Processing Fees	0.08	2.14	1.00
Other miscellaneous expenses	2.04	0.34	0.05
Total	246.14	211.48	9.43

Annexure –II.8

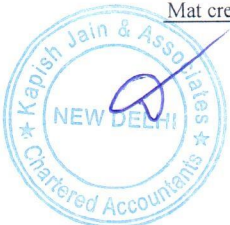
Restated Statement of Financial Charges

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Bank Interest	138.49	123.61	107.46
Interest on statutory dues	4.22	-	-
Interest on Car Loan	-	1.58	2.23
Total	142.71	125.19	109.69

Annexure –II.9

Restated Statement of Provision For Taxation

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Current Tax	316.92	171.33	4.62
Deferred tax charge/ (benefit)	(3.28)	0.97	0.32
Mat credit entitlement	-	-	-



Satup Jain

Anju Jain

Shashi Sonal

1 Background

JAINIK POWER CABLES LIMITED (Formerly known as Jainik Power and Cables Limited) ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at 39/101A, 1st Floor, Community Centre, Wazirpur Industrial Area, Wazir Pur III, North West Delhi, India, 110052. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act, 2013) on 20 March 2011 (CIN U27205DL2011PLC218425). The Company primarily engaged in operations into the production of Aluminium Wire Rods.

2 Summary of material accounting policies

I Basis of Preparation

The Restated Summary Statement of the Assets and Liabilities of the Company as at 31 March 2025, 31 March 2024 and 31 March 2023, the Restated Summary Statement of Profit and Loss and the Restated Summary Statement of Cash Flow thereof (collectively referred to as 'Restated Summary Statements') have been compiled by the management of the Company and have been prepared specifically for the purpose of inclusion in the offer document to be filed by the Company with the Securities and Exchange Board of India ('SEBI') in connection with the proposed Initial Public Offering (hereinafter referred to as 'IPO').

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) rules 2021 as amended from time to time. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Property, Plant and Equipment

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets



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Acquired intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

iv Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.

Particulars	Useful life in years
Building	30
Plant and machinery	15
Plant and machinery	10
Land	0
Furniture and fixture	10
Office equipment's	5
Vehicles	8
Computer	3

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)



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Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

v Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vi Foreign currency translation

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur.

vii Revenue recognition

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

Revenue from sale of services



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Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realization.

viii Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

ix Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.



Rishabh Jain *Anju Jain* *Bhishik* *Sonal*

x Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

xi Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xii Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts, and there is an intention to settle the asset and the liability on a net basis.

Deferred tax



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The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xiii Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.



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xiv Provisions, Contingent Liability and Contingent Asset

Provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xv Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



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Shashi Sonal

Other notes to restated financial statements

1 Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

2 Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities, Profit & Loss and Cash flows wherever required by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

3 Material Adjustments in Restated Profit & Loss Account:

Particulars	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Net profit after tax as per audited accounts but before adjustments for restated accounts:	923.60	498.84	12.81
Adjustment for change in exceptional item	-	4.78	-
Adjustment in employee benefit expenses	-	(0.71)	2.43
Adjustment for provision of Income Tax.	-	-	-
Other adjustment	-	-	-
Adjustment for Provision of Deferred Tax in respect of timing differences between taxable income and accounting Income	-	(1.05)	(0.58)
Profit after Tax as per restated	923.60	501.86	14.66

Explanatory notes to the above restatements to profits made in the audited Standalone Financial Statements of the Company for the respective years:

a) **Adjustment for change in exceptional item:** The Company has not been recognized exceptional item for opening balance of gratuity payable in Statement of Profit and Loss as per requirement of Accounting Standard -15 "Employee benefits", now it has been disclosed in Statement of Profit and Loss account as exceptional item and restated provision for gratuity.

b) **Adjustment for change in employee benefit expenses:** The Company has not been recognised gratuity expenses in Statement of Profit and Loss as per requirement of AS-15 "Employee benefits", now it has been recognised in Statement of Profit and Loss account.

c) **Adjustment for provision of Deferred Tax:** Deferred tax expenses restated due to timing differences of changes made as mentioned in point no. (a) & (b) above., which has now been restated and impact has been given in the respective periods at income tax rates as applicable to the respective periods

Material Adjustments in Restated Assets & liability Statement:

Particulars	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Audited shareholder's Funds	2,459.14	786.15	287.31
Adjustment for change in exceptional item	-	-	-
Adjustment in employee benefit expenses	-	-	2.43
Adjustment for provision of Income Tax & Deferred Tax	-	-	(0.58)
Opening Balances	-	-	(4.86)
Shareholder's Funds as per restated financials	2,459.14	786.16	284.30

4 Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro and Small Enterprises.

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at year end has been made based on the information available with the Company. The information has been determined to the extent such parties have been identified on the basis of information available with the Company. Auditors have placed reliance on such information provided by the Management.



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Particulars	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-	-
Interest accrued and remaining unpaid as at the end of year.	-	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-	-

- 5 Other figures of the previous years have been regrouped/reclassified and rearranged wherever necessary.
- 6 As required under SEBI (ICDR) Regulations, the Statement of Assets and Liabilities has been prepared after deducting the balance outstanding on revaluation reserve account from both fixed assets and reserves and the net worth arrived at after such deductions.

7 **Expenditure/Earnings in Foreign currency (on accrual basis).**

Particulars	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Expenditure in Foreign Currency	927.57	386.02	-
Earning in Foreign Currency	-	-	-

8 **Corporate Social Responsibility (CSR)**

Particulars	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Current year obligation (2% of average net profit of last three years)	4.60	-	-
Previous year pending obligation	-	-	-
Amount spent on CSR activities during the year			
Construction/Acquisition of asset	-	-	-
On purposes other than above	4.70	-	-
Pending obligation towards expenditure on CSR	(0.10)	-	-

9 **Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits**

Balances of Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits are subject to confirmation and reconciliation.



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Employee benefits plans

10 A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Contribution to ESIC and other funds	10.48	1.23	-

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

D) Amount recognized in the statement of profit and loss is as under :

	Gratuity Benefits		
	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Current service cost	6.67	1.92	1.65
Past service cost including curtailment gains/losses	-	-	-
Interest cost	0.15	0.30	0.47
Actuarial (gain)/loss, net	(0.09)	(4.22)	(4.55)
Amount recognized during the year	6.73	(2.00)	(2.43)

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

	Gratuity Benefits		
	For the year ended		
	31 March 2025	31 March 2024	31 March 2023
Present value of defined benefit obligation as at the start of the year	2.07	4.07	6.50
Current service cost	6.67	1.92	1.65
Past service cost	-	-	-
Interest cost	0.15	0.30	0.47
Actuarial (gain)/loss on obligation	(0.09)	(4.22)	(4.55)
Benefits paid	8.80	2.07	4.07
Present value of defined benefit obligation as at the end of the year	0.01	0.00	0.00
Current position of obligation as at the end of the year	8.79	2.07	4.07
Non-current position of obligation as at the end of the year			

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	As at		
	31 March 2025	31 March 2024	31 March 2023
Discount rate	7.04	7.25	7.39
Salary growth rate	10.00	10.00	10.00

iv) Demographic assumptions:

	As at		
	31 March 2025	31 March 2024	31 March 2023
Retirement age	60	60	60
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%	10%

v) Sensitivity analysis for defined benefit obligation

	As at		
	31 March 2025	31 March 2024	31 March 2023
Impact of the change in discount rate	8.80	2.07	4.07
Present value of obligation at the end of the year	(0.52)	(0.13)	(0.20)
- Impact due to increase of 0.50 %	0.57	0.14	0.22
- Impact due to decrease of 0.50 %	-	-	-
Impact of the change in salary increase			



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Present value of obligation at the end of the year	8.80	2.07	4.07
- Impact due to increase of 0.50 %	0.55	0.14	0.16
- Impact due to decrease of 0.50 %	(0.51)	(0.13)	(0.15)



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Anjan Jai

B. Chakrabarti *S. Sen*

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The above figures have been extracted from the actuarial valuation reports issued by M/s Charan Gupta Consultants Pvt. Ltd., as per the following certificate reference numbers: CGCPL/24815/950/33/G/204, dated 29 March 2024, for the year ended 31 March 2023, GCPL/27568/950/33/G/214, dated 11 May 2024, for the year ended 31 March 2024 and CGCPL/36901/950/33/G/214, dated 27 April 2025, for the period ended 31 March 2025

11 Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee.

12 Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the assessed and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

13 Director Personal Expenses

There are no director personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

14 The name of the Company has been changed from 'Jainik Power and Cable Private Limited' to 'Jainik Power and Cables Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 08 May 2024.

Further the name of the Company has been changed from "Jainik Power and Cables Limited" to "Jainik Power Cables Limited" with effect from April 08, 2025, pursuant to the special resolution passed by the members at the Extra Ordinary General Meeting held on April 01, 2025, and in accordance with the directions issued by the National Stock Exchange (NSE), advising the Company to amend its name to better reflect its core business activities. The said name change has been effected vide a fresh Certificate of Incorporation issued by the Ministry of Corporate Affairs dated April 08, 2025.

15 Deferred Tax Asset/Liability: [AS-22]

The Company has created Deferred Tax Asset/Liability as required by Accounting Standard (AS)-22.



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Statement of Accounting & Other Ratios, As Restated

Particulars	31 March 2025	31 March 2024	31 March 2023
Net Profit as Restated	923.60	501.86	14.66
Add: Depreciation	89.00	73.11	16.68
Add: Interest on Loan	142.71	125.19	109.69
Add: Income Tax/Deferred Tax	313.64	172.30	4.94
Add: Exceptional item	-	-	-
Less: Other Income	(69.01)	(61.05)	(10.32)
EBITDA	1,399.94	811.41	135.65
EBITDA Margin (%)	3.98%	2.40%	2.01%
Opening Net Worth as Restated	786.16	284.30	269.64
Closing Net Worth as Restated	2,459.14	786.16	284.30
Average Net Worth as Restated	1,622.65	535.23	276.97
Return on Net worth (%) as Restated	56.92%	93.77%	5.29%
Equity Share at the end of year (in Nos.)	9,684,500	570,000	570,000
Weighted No. of Equity Shares (post bonus issue)	9,247,753	8,322,000	8,322,000
Basic & Diluted Earnings per Equity Share as Restated (Post bonus issue)	9.99	6.03	0.18
Net Asset Value per Equity share as Restated (Pre Bonus issue)	25.39	137.92	49.88
Net Asset Value per Equity share as Restated post bonus issue	26.59	9.45	3.42
Nominal Value per Equity share (Rs.)	10.00	10.00	100.00
Current Assets (A)	6,383.42	2,758.46	3,103.11
Current Liabilities (B)	4,650.65	2,021.69	2,796.85
Current Ratio (A/B)	1.37	1.36	1.11
Debt	1,936.42	1,712.76	1,682.70
Equity	2,459.14	786.16	284.30
Debt Equity Ratio (In Times)	0.79	2.18	5.92
EBIT	1,379.96	799.36	129.29
Interest + Principal	642.71	228.75	129.05
Debt Service Coverage Ratio	2.15	3.49	1.00
PAT	923.60	501.86	14.66
Average Shareholder's Fund	1,622.65	535.23	276.97
Return On Equity (%)	56.92%	93.77%	5.29%
Opening Inventory	1,338.48	897.33	225.38
Closing Inventory	2,195.29	1,338.48	897.33
Average Inventory	1,766.88	1,117.90	561.35
Cost of Goods Sold (COGS)	33,232.15	32,717.26	6,592.76
Inventory Turnover Ratio (In Times)	18.81	29.27	11.74
Opening Trade Receivable	908.09	1,897.41	2,095.43
Closing Trade Receivable	3,066.90	908.09	1,897.41
Average Trade Receivable	1,987.49	1,402.75	1,996.42
Revenue From Operation	35,168.95	33,862.12	6,738.40
Trade Receivables turnover ratio (In times)	17.70	24.14	3.38
Purchase	33,946.41	32,964.91	7,245.84
Opening Trade Payable	895.79	1,650.69	1,014.68
Closing Trade Payable	2,469.55	895.79	1,650.69
Average Trade Payable	1,682.67	1,273.24	1,332.69
Trade Payable Ratio (In Times)	20.17	25.89	5.44



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Revenue From Operation	35,168.95	33,862.12	6,738.40
Average Working Capital	1,234.77	521.51	364.31
Net Capital Turnover Ratio (In Times)	28.48	64.93	18.50
Revenue From Operation	35,168.95	33,862.12	6,738.40
PAT	923.60	501.86	14.66
N P Ration (In %)	2.63%	1.48%	0.22%
EBIT	1,379.96	799.36	129.29
Opening Capital Employed	1,528.34	868.94	708.61
Closing Capital Employed	2,467.94	1,528.34	868.94
Return on Capital Employed (In %)	55.92%	52.30%	14.88%
Net PAT	923.60	501.86	14.66
Opening Assets	3,550.03	3,665.79	2,766.95
Closing Assets	7,118.58	3,550.03	3,665.79
Average Assets	5,334.30	3,607.91	3,216.37
Return on Investments (In %)	17.31%	13.91%	0.46%

Note:-

EBITDA Margin = EBITDA/Total Revenue from operations

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value/Book value per share (₹) = Net worth / No. of equity shares

The Company does not have any revaluation reserves or extra-ordinary items.



Pratup Jain

Anju Jain

Shelby Sonal



Statement of Capitalization, As Restated

Particulars	Pre-Issue 31 March 2025	Post Issue*
Debt :		
Short Term Debt	1,936.42	-
Long Term Debt	-	-
Total Debt	1,936.42	-
Shareholders Funds		
Equity Share Capital	968.45	-
Reserves and Surplus	1,490.69	-
Less: Misc. Expenditure	-	-
Total Shareholders' Funds	2,459.14	-
Long Term Debt/ Shareholders' Funds	-	-
Total Debt / Shareholders Fund	0.79	-

* The post issue capitalization will be determined only after the finalization of issue price



Pratup Jain

Anjani Jain

Shubh Sonal



Statement of Tax Shelter, As Restated

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
Profit Before Tax as per books of accounts (A)	1,237.24	674.16	19.60
-- Normal Tax rate	25.17%	25.17%	25.17%
-- Minimum Alternative Tax rate	16.69%	16.69%	16.69%
Permanent differences			
Expenses Disallowances	8.95	10.50	-
Other Adjustments	-	-	-
Total (B)	8.95	10.50	-
Timing Differences			
Depreciation as per Books of Accounts	89.00	73.11	16.68
Depreciation as per Income Tax	82.70	75.01	14.30
Difference between tax depreciation and book depreciation	6.30	(1.90)	2.38
Other adjustments	6.73	(2.00)	(3.61)
Total (C)	13.03	(3.90)	(1.24)
Net Adjustments (D = B+C)	21.98	6.60	(1.24)
Total Income (E = A+D)	1,259.22	680.76	18.36
Brought forward losses set off /Unabsorbed Depreciation (F)	-	-	-
Taxable Income/ (Loss) for the year (E+F)	1,259.22	680.76	18.36
Tax Payable for the year	316.92	171.33	4.62
Tax payable as per MAT	206.52	112.53	3.27
Tax expense recognized	316.92	171.33	4.62
Tax payable as per normal rates or MAT (whichever is higher)	Income Tax	Income Tax	Income Tax



Pratupkin

Ajijai

Shelvi Sarda



JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: U27205DL2011PLC218425

ANNEXURE –IX

(All amounts in ₹ in lacs, unless otherwise stated)

Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity/Relative of KMPs	Relationship
Anju Jain	Director
Shashank Jain	Managing Director
Prateek Jain (w.e.f. 15/01/2024)	Director
Prateek Jain(w.e.f. 27/02/2024)	Chief Financial Officer
Manish Wahi (w.e.f. 11/05/2024)	Director
Sachin Goyal (w.e.f. 11/05/2024)	Director
Priyal Agrawal (w.e.f. 09/5/2024 till 25/10/2024)	Company Secretary
Kumari Sonal (w.e.f. 26/10/2024)	Company Secretary
Kanika Jain	Relative of KMP
S C Jain	Relative of KMP
Shivangi Jain	Relative of KMP
Prateek Jain HUF	Entity under common control of KMP
Shashank Jain HUF	Entity under common control of KMP
Vardan Enterprises Pvt Ltd	Entity under common control of KMP
Vardan Capital Private Limited	Entity under common control of KMP
Passco Impex Pvt Ltd	Entity under common control of KMP

Transactions with Related Parties:

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024	For the year ended 31 March 2023
Remuneration to			
Anju Jain	24.00	-	-
Shashank Jain	30.00	-	-
Prateek Jain	30.00	-	-
Priyal Agrawal	1.71	-	-
Kumari Sonal	2.34	-	-
Sitting fees to			
Manish Wahi	0.88	-	-
Sachin Goyal	0.88	-	-
Unsecured borrowing given during the year			
Vardan Enterprises Pvt Ltd	500.00	-	36.99
Passco Impex Pvt Ltd	347.79	-	58.90
Vardan Capital Private Limited	59.50	-	-
Unsecured borrowing received back during the year			
Vardan Enterprises Pvt Ltd	500.00	-	-
Passco Impex Pvt Ltd	347.79	-	-
Vardan Capital Private Limited	59.50	-	-
Unsecured borrowing taken during the year			
Anju Jain	-	67.00	63.00
Shashank Jain	-	21.31	124.00
Prateek Jain	-	240.01	4.50
Kanika Jain	-	-	46.50
S C Jain	-	-	35.25
Shivangi Jain	-	115.00	26.00
Vardan Enterprises Pvt Ltd	399.00	-	-
Passco Impex Pvt Ltd	-	1,608.00	-
Unsecured borrowing repaid during the year			
Anju Jain	0.63	1.90	-
Shashank Jain	-	20.82	3.15
Prateek Jain	-	85.22	2.05
Kanika Jain	-	8.19	6.50
S C Jain	-	0.10	15.00
Shashank Jain HUF	-	7.35	-
Vardan Enterprises Pvt Ltd	399.00	-	-
Passco Impex Pvt Ltd	48.34	1,608.00	-
Interest on loan charged during the year			
Vardan Enterprises Pvt Ltd	13.02	-	-
Passco Impex Pvt Ltd	5.08	-	-
Sale of Goods to			
Vardan Enterprises Pvt Ltd	-	-	159.94
Passco Impex Pvt Ltd	-	46.72	-



Prateek Jain



Anju Jain

Shashank
Sonal

Interest on loan charged during the year

Vardan Enterprises Pvt Ltd	13.02	-	-
Passco Impex Pvt Ltd	5.08	-	-
Sale of Goods to			
Vardan Enterprises Pvt Ltd	-	-	159.94
Passco Impex Pvt Ltd	-	46.72	-



Pratup Jain

Anju Jain

Shakti
Sonal



Purchase of Goods & Services

Vardan Enterprises Pvt Ltd	-	13.89	37.74
Passco Impex Pvt Ltd	503.61	132.79	225.27

Purchase of Fixed Assets

Passco Impex Pvt Ltd	-	30.09	62.00
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Loan converted into equity during the year

Anju Jain	148.50	-	-
Shashank Jain	148.50	-	-
Prateek Jain	156.20	-	-
Kanika Jain	110.00	-	-
S C Jain	24.75	-	-
Shivangi Jain	150.15	-	-

Balance outstanding at year end

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023

Remuneration payable to

Anju Jain	4.07	-	-
Shashank Jain	4.74	-	-
Prateek Jain	4.74	-	-
Kumari Sonal	0.45	-	-

Sitting fees payable to

Sachin Goyal	0.39	-	-
Manish Wahi	0.39	-	-

Unsecured loan

Anju Jain	-	148.63	83.53
Shashank Jain	-	148.50	148.01
Prateek Jain	-	157.24	2.45
Kanika Jain	-	110.00	118.19
S C Jain	-	24.75	24.85
Shashank Jain HUF	-	-	7.35
Shivangi Jain	-	151.00	36.00

Receivable from

Vardan Enterprises Pvt Ltd	-	-	144.22
Passco Impex Pvt Ltd	-	48.34	-

Payable to

Passco Impex Pvt Ltd	-	-	249.56
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ANNEXURE -X

Statement of Dividends

No Dividend Paid till Date

ANNEXURE -XI

Changes in the Significant Accounting Policies

There have been no changes in the accounting policies of the company for the period covered under audit.

ANNEXURE -XII

Contingent Liabilities:

Particulars	As at	As at	As at
	31 March 2025	31 March 2024	31 March 2023
a. Estimated amount of contracts remaining to be executed and not provided for	-	-	-
b. Claims against the Company not acknowledged as debt	-	-	-
c. Bank Guarantees	-	-	-
d. Outstanding Tax Demand with Respect to any Revenue Authorities			
Goods and Service Tax	17.47	-	-
Income Tax Traces	0.02	-	-

ANNEXURE -XIII

Segmental Reporting:

Prateek Jain

Anju Jain

Sonal

Our segmental reporting reflects our business segmentation, primarily in manufacturing segment, trading segment (such as Aluminium, Iron steel, copper, Zink, commodities etc.) and other segments. Other segments includes trading of script and licenses. Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Allocated expenses of segments include expenses incurred for manufacturing and trading of Aluminium wire rods and other metals, which are categorized in relation to the associated efforts of the segment. Certain expenses such as depreciation, employee benefit expenses, other expenses which form a significant component of total expenses, are not specifically allocable to specific segments. The Management believes that it is not practical to provide segment disclosures relating to those costs and expenses, and accordingly these expenses are separately disclosed and adjusted against the total income of the Company. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.



Ratna Jain

Anju Jain

*Shashi
Soni*



For the period ended 31 March 2025

Particulars	For the period ended 31 March 2025		Total
	Manufacturing segment	Other Segment	
1. Segment Revenue			
Total Segment Revenue	35,168.95	-	35,168.95
Inter segment revenue	-	-	-
Revenue from operations	35,168.95	-	35,168.95
2. Segment Results before Interest, Depreciation and Taxes	1,936.80	-	1,936.80
Unallocated expenses			(625.86)
Interest/Other Income			69.01
Finance Cost			(142.71)
Profit Before Tax			1,237.25
-Current taxes			316.92
-Deferred taxes			(3.28)
Profit/(loss) after tax			923.61

3. Significance Client

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues :

Name of Customers	Amount	% of Entity's Revenue
Customer- K	5,711.39	16.24%
Customer- U	3,221.29	9.16%

For the year ended March 2024

Particulars	For the year ended March 2024		Total
	Manufacturing segment	Other Segment	
1. Segment Revenue			
Total Segment Revenue	33,758.86	103.26	33,862.12
Inter segment revenue	-	-	-
Revenue from operations	33,758.86	103.26	33,862.12
2. Segment Results before Interest, Depreciation and Taxes	1,041.60	103.26	1,144.86
Unallocated expenses			(406.55)
Interest/Other Income			61.05
Finance Cost			(125.19)
Profit Before Tax			674.16
-Current taxes			171.33
-Deferred taxes			0.97
Profit/(loss) after tax			501.86

3. Significance Client

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues :

Name of Customers	Amount	% of Entity's Revenue
Customer- K	16,115.74	47.59%
Customer- D	3,598.99	10.63%

For the year ended March 2023

Particulars	For the year ended March 2023		Total
	Trading Segment	Other Segment	
1. Segment Revenue			
Total Segment Revenue	5,123.31	1,615.09	6,738.40
Inter segment revenue	-	-	-
Revenue from operations	5,123.31	1,615.09	6,738.40
2. Segment Results before Interest, Depreciation and Taxes	5,123.31	1,615.09	6,738.40
Unallocated expenses			(26.68)
Interest/Other Income			10.32
Finance Cost			(109.69)
Profit Before Tax			6,612.36
-Current taxes			4.62
-Deferred taxes			0.32
Profit/(loss) after tax			6,607.41

3. Significance Client



Pratya Jain



Arun Jain

Shashi

Sony

Revenues from transactions with a single external customer amount to 10 per cent or more of an entity's revenues :

Name of Customers	Amount	% of Entity's Revenue
Customer- T	2,507.69	37.21%
Customer- AA	793.40	11.77%



Pratappan

Anjani

Shashi

Sonal



JAINIK POWER CABLES LIMITED
Details of Top Customer

F.Y. 2024-25

S.No	Party Name	Particulars	Sale Value Rs.	% of Turnover
1	J D Enterprises	Customer- K	5,711.39	16.24%
2	Sagar Industries	Customer- U	3,221.29	9.16%
3	Pradeep Sales Corporation	Customer- R	1,860.42	5.29%
4	Deshraj Cable Industries	Customer- D	1,701.16	4.84%
5	Oswal Cables Private Limited	Customer- P	1,360.13	3.87%
6	Aryan Cable-Bareilly	Customer- C	1,168.40	3.32%
7	Haryana Conductor P Ltd	Customer- I	950.84	2.70%
8	Hyphen Cables Private Limited	Customer- J	870.85	2.48%
9	Naman Conductors and Cables Pvt Ltd.	Customer- N	776.20	2.21%
10	Plaza Wires Limited Unit II	Customer- Q	765.37	2.18%
Total	Total	Total	18,386.05	52.28%

JAINIK POWER CABLES LIMITED
Details of Top Customer

F.Y. 2023-24

S.No.	Party Name	Particulars	Sale Value Rs.	% of Turnover
1	J D Enterprises	Customer- K	16,115.74	47.59%
2	Deshraj Cable Industries	Customer- D	3,598.99	10.63%
3	Pradeep Sales Corporation	Customer- R	1,618.26	4.78%
4	Garg Cable & Silicones Pvt. Ltd.	Customer- G	792.35	2.34%
5	Dynamic Cables Limited	Customer- F	733.81	2.17%
6	Alpha Communication Limited	Customer- B	644.32	1.90%
7	Karthal Metal Industries	Customer- L	547.76	1.62%
8	Aakash Metal Industries	Customer- A	505.14	1.49%
9	Rajasthan Transmission Wires Private	Customer- S	464.44	1.37%
10	NEC Wire and Cables Private Limited	Customer- O	462.58	1.37%
Total	Total	Total	25,483.37	75.26%

JAINIK POWER CABLES LIMITED
Details of Top Customer

F.Y. 2022-23

S.No	Party Name	Particulars	Sale Value Rs.	% of Turnover
1	Rishiraj Aluminium Pvt Ltd	Customer- T	2,507.69	37.21%
2	Yes Securities (India) Limited	Customer- AA	793.40	11.77%
3	Samyak Metals Pvt. Ltd.	Customer- V	336.83	5.00%
4	Vardhan Exim LLP	Customer- Y	289.08	4.29%
5	Vinmeshwar Overseas Co.	Customer- Z	264.79	3.93%
6	Dhanda Enterprises	Customer- E	175.86	2.61%
7	M/s Maruti Enterprises	Customer- M	161.56	2.40%
8	Vardan Enterprises Pvt Ltd	Customer- X	159.94	2.37%
9	Sanjay Conductors & Cables	Customer- W	146.74	2.18%
10	Gurushish Exim Pvt Ltd	Customer- H	140.25	2.08%
Total	Total	Total	4,976.15	73.85%



Ratan Kumar

Ankur Singh

Pradeep

Ronal

JAINIK POWER CABLES LIMITED
Details of Top Suppliers
F.Y. 2024-25

S.No	Party Name	Particulars	Amount Rs.	%Purchase
1	OFB Tech Pvt Ltd	Supplier-N	5,220.39	15.38%
2	Namo Alloys Pvt Ltd	Supplier-M	3,189.59	9.40%
3	Shree Banky Bihari Recycler Ltd	Supplier-U	1,747.19	5.15%
4	Tanya International Pvt Ltd	Supplier-X	1,733.17	5.11%
5	Pankaj Trading Co.	Supplier-O	1,499.21	4.42%
6	JSS Trading Co.	Supplier-H	1,265.69	3.73%
7	RNB Met Alloys	Supplier-R	1,210.64	3.57%
8	Jagdamba Steels	Supplier-G	1,108.78	3.27%
9	Asta Alucast Industry	Supplier-C	923.77	2.72%
10	Ananta Metal Recycling Private Limited	Supplier-B	679.01	2.00%
Total	Total	Total	18,577.44	54.73%

JAINIK POWER CABLES LIMITED
Details of Top Suppliers
F.Y. 2023-24

S.No.	Party Name	Particulars	Amount Rs.	%Purchase
1	Maan Aluminium Ltd	Supplier-I	3,940.64	11.95%
2	OFB Tech Pvt Ltd	Supplier-N	2,064.40	6.26%
3	Shri Balaji Metals	Supplier-W	1,612.42	4.89%
4	Pankaj Trading Co.	Supplier-O	1,271.72	3.86%
5	Reckon Agencies Pvt Ltd	Supplier-P	1,067.10	3.24%
6	Shiva Enterprises	Supplier-T	1,040.80	3.16%
7	Namo Alloys Pvt Ltd	Supplier-M	963.77	2.92%
8	Jagdamba Steels	Supplier-G	664.83	2.02%
9	Mahadev Metal	Supplier-J	608.42	1.85%
10	AMR Cable and Conductor	Supplier-A	603.47	1.83%
Total	Total	Total	13,837.56	41.98%

JAINIK POWER CABLES LIMITED
Details of Top Suppliers
F.Y. 2022-23

S.No	Party Name	Particulars	Amount Rs.	%Purchase
1	Rishraj Aluminium Pvt Ltd	Supplier-Q	2,050.89	28.30%
2	Yes Securities (India) Limited	Supplier-Y	788.50	10.88%
3	Belafr Travel and Cargo Pvt Ltd	Supplier-E	726.75	10.03%
4	Metal Impex	Supplier-K	304.16	4.20%
5	Bright Impex	Supplier-F	290.88	4.01%
6	Mittal Enterprises	Supplier-L	278.82	3.85%
7	Shri Adinath Impex	Supplier-V	248.36	3.43%
8	Maan Aluminium Ltd	Supplier-I	207.89	2.87%
9	Balaji Impex	Supplier-D	204.14	2.82%
10	Santosh Enterprises	Supplier-S	194.47	2.68%
Total	Total	Total	5,294.85	73.07%



P. Satish Kumar

Arvind Jain

Prakash Kumar